



Account No.	
Dealer No.	
Sub Account No.	

TREC HOLDER
Pakistan Stock Exchange Ltd.

Venus Securities ***(Pvt.) Limited*** **(INDIVIDUAL)**





TREC HOLDER
Pakistan Stock Exchange Ltd.

807, 8th floor New Stock exchange building
Pakistan Stock Exchange Limited,
I.I Chundrigar Road, Karachi, Pakistan
info@venussecurities.com.pk
www.venussecurities.com.pk

CHECK LIST FOR ACCOUNT OPENING FORM

1	ACCOUNT HOLDER CNIC ATTESTED
2	NOMINEE BLOOD RELATION NIC ATTESTED
3	BANK VERIFICATION PAGE NO. 21
4	E-MAIL ADDRESS/LANDLINE NO./MOBILE NO.
5	MOTHER NAME COMPULSORY SUB A/C PAGE NO. 20
6	2 WITNESS PAGE NO. 13 & 23
7	ZAKAT DECLARATION FORM
8	BUSINES OR SERVICE CARD (MUST)
9	TOTAL FORM SIGNATURE 29

Blank



TREC HOLDER: Pakistan Stock Exchange Ltd.

Branch

TITLE OF ACCOUNT: CLIENT'S A/C #

	NAME	SPECIMENT SIGNATURE
1.		×
2.		

Tel No.

1. CNIC No.

2. CNIC No.

Officer/s Signature/s



TREC HOLDER: Pakistan Stock Exchange Ltd.

Branch

TITLE OF ACCOUNT: CLIENT'S A/C #

	NAME	SPECIMENT SIGNATURE
1.		×
2.		

Tel No.

1. CNIC No.

2. CNIC No.

Officer/s Signature/s

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D. REGISTRATION (AND OTHER) DETAILS OF THE JOINT APPLICANT(S)

PERSONAL INFORMATION-JOINT APPLICANT NO. 1

1. Full name of Applicant (As per CNIC/NICOP/PASSPORT MR./MRS./MS.)															
2. Father's /Husband's Name:															
3. Permanent Address: (Address should be different from Participant's address)															
4. (a) Contact No:				(b) Fax: (optional)				(c) Email: (optional)							
5. (a) Computerized National Identity Card No: (For resident Pakistani)									—						—
6. Expiry Date CNIC:															
7. NICOP No: (For non-resident Pakistani)									—						—
8. Expiry date NICOP:															
9. Passport details: (For a foreigner or a Pakistani origin)								Passport Number:				Place of Issue:			
								Date of Issue:				Date of Expiry:			
10. (a) Occupation: [Please tick (✓) the appropriate box]								AGRICULTURIST		BUSINESS		HOUSEWIFE		HOUSEHOLD	
								RETIRED PERSON		STUDENT		BUSINESS EXEC.		INDUSTRIALIST	
								PROFESSIONAL		SERVICE		OTHERS (specify)			
(b) Name of Employer/Business:								(c) Job Title/Designation:							
(d) Address of Employer/Business															

PERSONAL INFORMATION-JOINT APPLICANT NO. 2

1. Full name of Applicant (As per CNIC/NICOP/PASSPORT MR./MRS./MS.)															
2. Father's /Husband's Name:															
3. Permanent Address: (Address should be different from Participant's address)															
4. (a) Contact No:				(b) Fax: (optional)				(c) Email: (optional)							
5. (a) Computerized National Identity Card No: (For resident Pakistani)									—						—
6. Expiry date CNIC:															
7. NICOP No: (For non-resident Pakistani)									—						—
8. Expiry date NICOP:															
9. Passport details: (For a foreigner or a Pakistani origin)								Passport Number:				Place of Issue:			
								Date of Issue:				Date of Expiry:			
10. (a) Occupation: [Please tick (✓) the appropriate box]								AGRICULTURIST		BUSINESS		HOUSEWIFE		HOUSEHOLD	
								RETIRED PERSON		STUDENT		BUSINESS EXEC.		INDUSTRIALIST	
								PROFESSIONAL		SERVICE		OTHERS (specify)			
(b) Name of Employer/Business:								(c) Job Title/Designation:							
(d) Address of Employer/Business															

PERSONAL INFORMATION-JOINT APPLICANT NO. 3

1. Full name of Applicant (As per CNIC/NICOP/PASSPORT MR./MRS./MS.)															
2. Father's /Husband's Name:															
3. Permanent Address: (Address should be different from Participant's address)															
4. (a) Contact No:				(b) Fax: (optional)				(c) Email: (optional)							
5. (a) Computerized National Identity Card No: (For resident Pakistani)									—						—
6. Expiry date CNIC:															
7. NICOP No: (For non-resident Pakistani)									—						—
8. Expiry date NICOP:															
9. Passport details: (For a foreigner or a Pakistani origin)								Passport Number:				Place of Issue:			
								Date of Issue:				Date of Expiry:			
10. (a) Occupation: [Please tick (✓) the appropriate box]								AGRICULTURIST		BUSINESS		HOUSEWIFE		HOUSEHOLD	
								RETIRED PERSON		STUDENT		BUSINESS EXEC.		INDUSTRIALIST	
								PROFESSIONAL		SERVICE		OTHERS (specify)			
(b) Name of Employer/Business:								(c) Job Title/Designation:							
(d) Address of Employer/Business															

Signatures:

×

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant

PART-E ZAKAT STATUS

(Please attach copy of relevant CZ-50 of all Account Holders)
on prescribed format, if exemption is claimed

Mark tick [✓] in appropriate box.

<input type="checkbox"/> MUSLIM-Zakat Payable	<input type="checkbox"/> MUSLIM-Zakat Non Payable	<input type="checkbox"/> NON MUSLIM	<input type="checkbox"/> NOT APPLICABLE
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PART-F NAME OF AUTHORISED PERSON TO OPERATE THE ACCOUNT

The Account shall be operated by the following

	NAME	SPECIMEN SIGNATURE	SINGLY / JOINTLY
1.		X	
	N.I.C		
2.			
	N.I.C		

The authority of the person(s) authorized to operate the account will be clearly spelled out in the latter of authorization from the Account Holder.

PART-G MARGIN DEPOSIT

The Account Holder(s) hereby undertakes to deposit and maintain _____ % margin against his/her/their outstanding trades / exposure for the purpose of trading in this / her / their account. The broker shall notify the Account Holder(s) about any change in the above margin requirements for the already executed trade at least 3 days prior to the Implementation of the revised margin requirements.

PART-H CLIENT BANK DETAILS (Optional)

CLIENT BANK DETAILS	Account(s) With Other Brokers(s)(Optional)		
	Name of Broker	Broker Exchange	Client ID Account

Name of Bank _____ PLS./Cur. Ac. No. _____

Branch Address _____

PART-I BANK FOR DISPATCH OF DIVIDEND

As above : ☐ If not "as above", fill the following"

A/C

Title _____

Name of Bank _____ PLS./Cur. Ac. No. _____

PART-J NOMINATION

(In the event of death of the Account Holder, the nominee shall be entitled to receive securities / cash available in the his/her account after sell-off against losses / liabilities in the account)

NAME OF NOMINEE		TELEPHONE NOS.	
		Office	
FATHER'S / HUSBAND'S NAME		Residence	
RELATIONSHIP	SURNAME	Mobile	
MAILING ADDRESS		E-mail	
N.I.C		DATE OF BIRTH	

Signatures:

X

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant



Venus Securities (Pvt.) Limited

TREC Holder Pakistan Stock Exchange Limited

Registered Office : 807, 8th floor New Stock exchange building
Pakistan Stock Exchange Limited,
I.I Chundrigar Road, Karachi, Pakistan
info@venussecurities.com.pk
www.venussecurities.com.pk

Venus Securities (Pvt.) Limited

New Stock Exchange Building,
I.I Chundrigar Road, Karachi,
Pakistan

Dear Sir,

I request you to allot me free E-Mail Password. Please send me daily confirmation as per Rule 4(4) of Securities and Exchange Rule 1971 to my allotted E-Mail address as my acceptable mode of communication which is required under point 4 of special Terms and Conditions of Account Opening Form.

Thanking you,

×

Signatures:

×

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant

SPECIAL TERMS AND CONDITIONS

The Terms and Conditions set herein below shall be equally binding on the Broker and the Account Holder(s).

1. All transactions between the parties shall be subject to the Articles, Rules and Regulations of the Exchange, revised policies, Board Directions and new regulations to be framed in pursuance of Section 34 of the Securities & Exchange Ordinance, 1969. Moreover, all applicable provisions of the Securities & Exchange Ordinance, 1969 read with the Securities & Exchange Commission of Pakistan Act, 1997, Brokers and Agents Registration Rules, 2001, Securities and Exchange Rules 1971 and all directions/directives passed from time to time to regulate the trades between the parties and to regulate Brokers conduct and the Central Depository Companies of Pakistan Act, 1997, Rules framed there under and the National Clearing and Settlement System Regulations and any other law for the time being in force. The Broker shall ensure provisions of copies of all the above Laws, Rules and Regulations at his office for access to the Account Holder(s) during working hours.
- 1(a). In case any dispute in connection with the trade or transaction between the Broker and the Account Holder is not settled amicably, either party may refer the same to arbitration in accordance with the provisions of KSE Regulations, which shall be binding on both the parties. The Account Holder hereby agrees that he would have no objection if his name and other relevant particulars are placed on Exchange's database accessible by Brokers of the Exchange if he fails or refuses to abide by or carryout any arbitration award passed against him in his dispute with the Broker.
2. The amount deposited as security margin by the Account Holder(s) with the Broker shall only be used for the purposes of dealing in securities, such as trading and/or settlement of deliveries of securities on behalf of the Account Holder(s). The Broker shall not use such amounts for his own use.
- 2(a). The credit amount of the Account Holder(s) shall be kept by the Broker in a separate bank account titled "Account Holder/Client Account" and shall not be used by the broker for his own business.
3. The Broker shall be authorized to act on the verbal instructions of the Account Holder(s). The Broker shall provide a written confirmation of the executed transactions as required under rule 4(4) of the Securities & Exchange Rules, 1971, and all such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/her/they, subject to clause 5 below.
Or
The Account Holder(s) shall give written instructions for the sale/purchase of securities to the Broker. The Account Holder(s) shall not give any verbal/oral instructions. The Broker shall provide a written confirmation of the executed transactions as required under rule 4(4) of the Securities & Exchange Rules, 1971, and all such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/her/they, subject to clause 5 below.
4. The Broker shall provide the confirmation of the executed transactions to the _____ (Name of Account Holder) at the above stated address by means of acceptable mode of communication or by hand subject to acknowledgement receipt.
5. In case there are any error(s) in the daily confirmation statement, the Account Holder(s) shall report the same to the Broker within one-business day of the receipt of confirmation. In case the Account Holder(s) do not respond within one business day of the receipt of the said daily confirmation statement, the confirmation statement shall be deemed conclusively accepted by the Account Holder(s).
6. In the event that the Account Holder(s) fail(s) to deposit additional cash or securities as margin within one business day of the margin call (in writing), the Broker shall have absolute discretion to and, without further notice to Account Holder(s), liquidate the Account Holder(s) outstanding positions, including the securities purchased and carried in such account, so that the margin is maintained at the required level.
- 7(a). The Broker shall be responsible to ensure delivery of CDC eligible securities in the CDC account of the Account Holder(s) subject to full payment by the Account Holder(s). In case of companies which are not on the CDS, the Broker shall ensure delivery of physical shares along with verified transfer deeds against payments, to the Account Holder(s). Further, the Broker shall be responsible for the payment of any credit cash balance available in the account of the Account Holder preferably in form of A/c Payee cross cheque only within 1 business day of the request of the Account Holder(s) (subject to the maintenance of the margin requirements).
- (b). In the event of non-receipt of payment from the Account Holder on settlement day against securities bought on account of the Account Holder, the Broker may transfer such securities to his Collateral Account under intimation to the Exchange, after complying with the requirements as mentioned in relevant clause of this chapter.
8. The Broker shall accept from the Account Holder(s) payments through "A/c Payee Only" crossed cheque, bank drafts, pay orders or other crossed banking instruments in case of amounts in excess of Rs. 25,000/-. Electronic transfer of funds to the Broker through banks would be regarded as good as cheque. The Broker shall be responsible to provide the receipt to the Account Holder(s) in the name of the Account Holder(s) duly signed by authorized agents/employee of the Broker and the Account Holder(s) shall be responsible to obtain the receipt thereof. In case of cash dealings, proper receipt will be taken and given to the Account Holder(s), specifically mentioning if payment is for margin or the purchase of securities. The broker shall immediately deposit in its bank account all cash received in whole i.e. no payments shall be made from the cash received from clients. However, in exceptional circumstances, where it becomes necessary for Broker to accept cash in excess of Rs.25,000/-, the Broker shall immediately report within one business day such instances with rationale thereof to the Exchange in accordance with the mechanism prescribed by the Exchange.
9. The Brokers shall make all the payments of Rs.25,000/- and above, through crossed cheques / bank drafts / pay orders or any other crossed banking instruments showing payment of amount from their business bank account. Copies of these payment instruments including cheques, pay orders, demand drafts and online instructions shall be kept in record for a minimum period of five years.
10. The Account Holder(s) shall have a right to obtain a copy of his/her or their ledger statement under official seal and signature of the Broker or his authorized representative on a periodic basis. In case of any discrepancy in the ledger statement, the Account Holder(s) shall inform the Broker within 1 day of receipt of the ledger statement to remove such discrepancy.

Signatures:

×

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant

11. All transactions between the parties shall be subject to the Articles, Rules and Regulations of the Exchange, revised policies, Board Directions and new regulations to be framed in pursuance of Section 34 of the Securities & Exchange Ordinance, 1969. Moreover, all applicable provisions of the Securities & Exchange Ordinance, 1969 read with the Securities & Exchange Commission of Pakistan Act, 1997, Brokers and Agents Registration Rules, 2001, Securities and Exchange Rules 1971 and all directions/directives passed from time to time to regulate the trades between the parties and to regulate Brokers conduct and the Central Depository Companies of Pakistan Act, 1997, Rules framed there under and the National Clearing and Settlement System Regulations and any other law for the time being in force. The Broker shall ensure provisions of copies of all the above Laws, Rules and Regulations at his office for access to the Account Holder(s) during working hours.

In case any dispute in connection with the trade or transaction between the Broker and the Account Holder is not settled amicably, either party may refer the same to arbitration in accordance with the provisions of KSE Regulations, which shall be binding on both the parties. The Account Holder hereby agrees that he would have no objection if his name and other relevant particulars are placed on Exchange's database accessible by

13. Brokers of the Exchange if he fails or refuses to abide by or carryout any arbitration award passed against him in his dispute with the Broker.

The amount deposited as security margin by the Account Holder(s) with the Broker shall only be used for the purposes of dealing in securities, such as trading and/or settlement of deliveries of securities on behalf of the Account Holder(s). The Broker shall not use such amounts for his own use.

14. The credit amount of the Account Holder(s) shall be kept by the Broker in a separate bank account titled "Account Holder/Client Account" and shall not be used by the broker for his own business.

15. The Broker shall be authorized to act on the verbal instructions of the Account Holder(s). The Broker shall provide a written confirmation of the executed transactions as required under rule 4(4) of the Securities & Exchange Rules, 1971, and all such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/her/them, subject to clause 5 below.

16. Or
The Account Holder(s) shall give written instructions for the sale/purchase of securities to the Broker. The Account Holder(s) shall not give any verbal/oral instructions. The Broker shall provide a written confirmation of the executed transactions as required under rule 4(4) of the Securities & Exchange Rules, 1971, and all such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/her/them, subject to clause 5 below.

17. The Broker shall provide the confirmation of the executed transactions to the _____ (Name of Account Holder) at the above stated address by means of acceptable mode of communication or by hand subject to acknowledgement receipt.

18. In case there are any error(s) in the daily confirmation statement, the Account Holder(s) shall report the same to the Broker within one-business day of the receipt of confirmation. In case the Account Holder(s) do not respond within one business day of the receipt of the said daily confirmation statement, the confirmation statement shall be deemed conclusively accepted by the Account Holder(s).

19. In the event that the Account Holder(s) fail(s) to deposit additional cash or securities as margin within one business day of the margin call (in writing), the Broker shall have absolute discretion to and, without further notice to Account Holder(s), liquidate the Account Holder(s) outstanding positions, including the securities purchased and carried in such account, so that the margin is maintained at the required level.

20. The Broker shall be responsible to ensure delivery of CDC eligible securities in the CDC account of the Account Holder(s) subject to full payment by the Account Holder(s). In case of companies which are not on the CDS, the Broker shall ensure delivery of physical shares along with verified transfer deeds against payments, to the Account Holder(s). Further, the Broker shall be responsible for the payment of any credit cash balance available in the account of the Account Holder preferably in form of A/C Payee cross cheque only within 1 business day of the request of the Account Holder(s) (subject to the maintenance of the margin requirements).

21. In the event of non-receipt of payment from the Account Holder on settlement day against securities bought on account of the Account Holder, the Broker may transfer such securities to his Collateral Account under intimation to the Exchange, after complying with the requirements as mentioned in relevant clause of this chapter.

22. The Broker shall accept from the Account Holder(s) payments through "A/c Payee Only" crossed cheque, bank drafts, pay orders or other crossed banking instruments in case of amounts in excess of Rs. 25,000/-. Electronic transfer of funds to the Broker through banks would be regarded as good as cheque. The Broker shall be responsible to provide the receipt to the Account Holder(s) in the name of the Account Holder(s) duly signed by authorized agents/employee of the Broker and the Account Holder(s) shall be responsible to obtain the receipt thereof. In case of cash dealings, proper receipt will be taken and given to the Account Holder(s), specifically mentioning if payment is for margin or the purchase of securities. The broker shall immediately deposit in its bank account all cash received in whole i.e. no payments shall be made from the cash received from clients. However, in exceptional circumstances, where it becomes necessary for Broker to accept cash in excess of Rs.25,000/-, the Broker shall immediately report within one business day such instances with rationale thereof to the Exchange in accordance with the mechanism prescribed by the Exchange.

23. The Brokers shall make all the payments of Rs.25,000/- and above, through crossed cheques / bank drafts / pay orders or any other crossed banking instruments showing payment of amount from their business bank account. Copies of these payment instruments including cheques, pay orders, demand drafts and online instructions shall be kept in record for a minimum period of five years.

24. The Account Holder(s) shall have a right to obtain a copy of his/her or their ledger statement under official seal and signature of the Broker or his authorized representative on a periodic basis. In case of any discrepancy in the ledger statement, the Account Holder(s) shall inform the Broker within 1 day of receipt of the ledger statement to remove such discrepancy.

The Account Holder(s) shall operate the account and execute transactions himself/herself/themselves unless the Account Holder(s) authorize Mr. /Ms. / _____ I. D. No. _____ to transact in the account. All transactions executed by the authorized person shall be binding

Signatures:

x

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant

Special Terms and Conditions for Online Trading:

1. i. Online trading will be permitted through **VENUS SECURITIES (PVT.) LIMITED** which will act as the Broker for the purpose of buying and selling Securities, including trading through Margin Trading System (MTS) and/or other forms of leveraging/margin financing at the Pakistan Stock Exchange (Online Exchange) and wherever the term **VENUS SECURITIES (PVT.) LIMITED** trade is used in these Special Terms and Conditions for Online Trading, it shall deem to mean the Broker and Vice Versa.
- ii. A Password or (Personal Identification Number) PIN will be issued to the Account Holder(s) by the Broker as the Account Holder(s) Personal Identification Number or Code to enable the Account Holder(s) to have access to and use the Account for Online Trading. The Password/PIN may be communicated through E-mail or through courier to the Account Holder(s) at his/her/their own risk. The Account Holder(s) shall not disclose the Password/PIN to any person and shall take every reasonable precaution to prevent discovery of the Password/PIN by any other person(s).
- iii. **VENUS SECURITIES (PVT.) LIMITED** Trade may assign a reference number to the Account Holder to use the Electronic Trading Facility of **VENUS SECURITIES (PVT.) LIMITED** trade shall not be deemed to receive any order through Electronic Trading until a reference number is assign **VENUS SECURITIES (PVT.) LIMITED** trade shall not be liable if the Account Holder fails to receive a reference number, or to receive an official confirmation of trade or any discrepancies in account balance or position unless the same is immediately notified in writing to the **VENUS SECURITIES (PVT.) LIMITED** trade.
- iv. The Account Holder shall ensure that all information needed by the Broker in verifying the Account Holder(s) identity is accurately disclosed to the Broker over the telephone. It is further clarified that any/all instructions by the Account Holder(s) to the Broker via telephone shall be imparted only through the broker's designated telephone number(s) which shall be intimated to the Account Holder(s). Any change in such telephone numbers shall be promptly notified to the Account Holder(s). Any instruction / communication exchange through telephone numbers other than those which have been notified by the Broker shall not be entertained.
- v. The Account Holder(s) agrees(s) and understands that any/all instructions/communications carried out in respect of an Account whereby the verification procedures adopted as part of the Online Trading facilities are satisfied, shall be deemed to be carried out directly by the Account Holder(s).
- vi. The Broker may electronically transfer delivery of confirmation, statements and other notices in connection with Electronic/Online Trading. It shall be the responsibility of the Account Holder(s) to review all communications sent by the Broker including emails, confirmation statements, notices, margin and maintenance calls whether delivered by mail, e-mail or electronic terminals. If the Password/PIN is disclosed to any third party the Account Holder(s) should immediately notify the same to the Broker. The Account Holder(s) will immediately notify the same to the Broker. The Account Holder(s) will immediately notify the Broker of any loss, theft or unauthorized use of his/her/their Account number and/or Password/PIN. The Account Holder(s) shall immediately notify the Broker in writing of any change in his/her/their email or other address as mentioned in the Account Opening Form.
- vii. All risks connected and involved with Electronic/Online Trading will be assumed fully by the Account Holder(s). The Account Holder(s) acknowledges that Electronic/Online Trading may from time to time be adversely affected (inter alia) by network congestion, equipment failure, software failure, system breakdown, loss of connectivity, power failure, adverse market conditions, partial execution of order and / or technical glitches/failures (including but not limited to connectivity failures). Neither the Broker nor any of its Directors or officers, its management, its branch offices, offices of supervisory jurisdiction and their respective registered representatives and employees, would be responsible or liable in any manner for any losses or damages that may be suffered by the Account Holder(s) including those due to the misuse of the Account Holder(s) information and affairs by unscrupulous person(s).
- viii. The Broker may at any time and from time to time require additional margin in the Account (incash or Securities) before executing any orders or undertaking any transactions through Online Trading facility on account of the Account Holder(s). The amount and timing may vary depending on factors solely at the Broker's discretion. The Broker shall have the right to liquidate the Account Holder(s) trading position(s) if the Account margin is insufficient at any time.
- ix. The Broker may at its discretion elect with or without notice to square off the Account Holder(s) Account and make all obligations in the Account immediately due and payable by the Account Holder(s) without assigning any reason (See Margin Disclosure Statement annexed hereto).
2. I/We, the Account Holder(s) understand(s) that the shares trading business carries risk and subject to the due diligence on part of the Broker. I/We may incur losses for which I/We, the Account Holder(s) shall not hold the Broker responsible. The Account Holder(s) further acknowledge(s) that the prices of the Securities do fluctuate abruptly and instantly and investments in Securities may experience abrupt upward and downward movements and may even become valueless. The Broker shall not be liable for any fluctuations in the prices of Securities due to purchase and sale on the day of the transaction and the net price mentioned in the confirmation shall be accepted as concluded final prices and shall be binding upon the Account Holder(s) and the Broker.

Signatures:

x

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant

3. In the event of any disputes, differences or controversies arising between the Broker and the Account Holder(s) out of any transactions(s) and other matters related thereto, including as to the rights and obligations of the Account Holder(s) and the Broker and the interpretation of the provisions of this Contract and the Terms and Conditions or any other matter related thereto, the same shall be referred to the pertinent Stock Exchange where the transaction has taken place. In case for any reason(s) the Stock Exchange and/or the Arbitration Committee thereof is/are unable to arbitrate upon the matter due to any legal infirmity or otherwise, the matter shall then be referred to arbitration by two Arbitrators, one to be appointed by each party, and on the lack of consensus between the two Arbitrators, the matter shall be referred to an Umpire, to be selected by the two Arbitrators before the commencement of the reference in accordance with the Arbitration Act, 1932 or any amendments thereof. The decision of the Arbitration Committee of such Exchange or the Arbitrators or the Umpire, as the case may be, shall be final and binding upon both the Parties.
4. I/We, the Account Holder(s) acknowledge receipt of this Account Opening Form (signed here by me/us) along with the copies of all the annexures and I/We, the Account Holder(s) also undertake that I/We have understood all the above Terms and Conditions of this Agreement which are acceptable to me/us.
5. I/We, the Account Holder(s) represent that I/We are knowledgeable investor(s) and that I/We have conducted such analysis and consulted with such professionals as I/We deemed necessary in order to fully understand the risk(s) involved in trading and that I/We are financially suitable for engaging in such trading activity(ies).
6. I/We, the Account Holder(s) further confirm that all information given in this Account Opening Form is true and complete and hereby authorize the Broker to verify any information mentioned above from any sources deemed appropriate by the Broker.
7. I/We confirm that I/We understood and agree all the risk involved in Leverage transaction, and also understood all the Regulations, policies of all the statutory bodies.
8. For online trading, acceptable mode of communication between the Account Holder(s) and the Broker shall be through E-mail only, which is the medium agreed between the Broker and the Account Holder(s) in the title page of this Account Opening Form. The onus of proving that the E-mail has been received by the recipient shall be on the sender sending the mail. The Broker may, however, at its discretion, shall be further at a liberty to record, tape or in any other manner store telephonic conversation with the Account Holder(s). Any voice recording made by the Broker shall constitute evidence of the communication so recorded for such instructions.
9. The Account can be closed by either party upon giving the other party 15 (fifteen) days prior written notice to the other. Upon service of such notice, no further transactions of Securities will be executed by the Broker on Account of the Account Holder(s), except that all pending orders shall be executed and all settlement shall be made on the effective date of such termination. This is without prejudice to the right of the Broker to close the Account and to square off the Account Holder(s) position and recover all outstandings, dues losses, etc, without any prior notice in event of non-payment or breach of any of the terms and conditions of this Agreement by the Account Holder(s). The Account Holder(s) shall continue to be liable for any shortfall.

1. Margin Financing / Margin Trading / Securities Lending and Borrowing

The Broker shall not be responsible for arranging any financing for the purpose of trading in Securities or acquisition of Securities by the Account Holder(s). However, in case margin financing is available and the Account Holder(s) make(s) a request to the Broker to arrange for margin financing under the Margin trading Rules and / or the Margin Trading Regulations and / or any other laws rules and regulations that are applicable, the Broker may at its discretion endeavour to arrange such financing for the Account Holder(s) in accordance with such prevailing laws, rules and regulations of the Stock Exchange and the SECP. Provided however the Broker does not guarantee, that such financing will be available. In case such financing is arranged by the Broker upon the request of the Account Holder(s) the same shall be at the risk and the cost of the Account Holder(s) who shall execute appropriate documents and instruments and furnish such additional securities, as the Broker may at its discretion deem appropriate.

2. Trading in Future Contracts

- (i) Trading in Future Contracts will be subject to the rules and regulations governing Future contracts of the Exchange, including any notices, instructions, circulars and decision of the Governing Board of the Exchange.
- (ii) At present, the Account Holder(s) shall place with the Broker a margin of 15% to undertake any transactions in Future, including Provisional Trading under Futures contract. The margin shall be payable 50% in cash and the balance in shape of shares/securities acceptable to the Broker and the Exchange. Provided however, the Broker shall have the discretion to increase the quantum of the margin in requirements as well as the cash component of the margin, whether at its own discretion or otherwise as may be prescribed by the Exchange from time to time. The margin for trading in Future shall be in addition to the normal margin required to be placed by the Account Holder(s) with the Broker in accordance with the terms and conditions of this agreement or market practices.
- (iii) In case of sales under Future Contracts, the Account Holder(s) undertake(s) to provide full delivery of shares before the closing of the relevant Future Contracts.
- (iv) In addition to the above condition, the Account Holder(s) further unconditionally undertake(s) to timely pay the differential amount as and when call by the Exchange through declaration of special clearings.

Signatures:

x

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant

WITNESS

1. _____ (I.D No. _____)

2. _____ (I.D No. _____)

Date : _____

ENCLOSURES (for individuals)

1. Attested copy of National Identity Card of the applicant.
2. Attested copies of National Identity Card of the Joint Holders and or Nominee(s) (if applicable).
3. Attested copies of the passport of the applicant. Joint Account Holder(s) and or Nominee(s) (in case of non-residents).
4. Copy of the Letter of Authorization from the Account Holder(s) of the person authorized to trade in his/their accounts (if other than the account holder(s)).
5. A list of Transaction fee, Commission to be charged by the Broker and other CDC charges to be levied.

ENCLOSURES (for corporate entities)

1. Certified true copy of Board Resolution (specimen provided as per Annexure 'A').
2. Certified true copies of Memorandum & Articles of Association.
3. List of authorized signatories.
4. List of nominated persons allowed to place orders.

OFFICE USE ONLY

Dealer Name : _____

Referred by : _____

Opened by : _____

Checked by : _____

Approved by : _____

Requested by : _____

Venus Securities (Pvt.) Limited

Terms and Conditions of Our Brokerage House

ORDER ENTRY

During the term of this contract the client may, from time to time, place oral or written orders for sale/purchase of shares himself /herself or by his / her authorized representative or in the case of a company,an institution or a firm, by its authorized directors /officers/partners. The Letter of Authority must be conveyed to our Brokerage House, hereinafter called the House.

If the House makes a transaction on the instructions of an authorized representative and the client fails to deliver shares/securities or funds, he/she will have to compensate for all losses the House may incur as a result of such failure.

SETTLEMENT (Purchase / Sale Contract)

- I. In case of purchase contracts, deliveries or spot transactions will be made to the client's Sub-Account in CDC on the scheduled delivery dates mentioned in the Memorandum of Confirmation of Purchase. In case of default in payment by the client, the House will sell shares /securities of the client in the market and will be entitled to recover the loss, in any form, from the client.
- II. In case of spot transactions, the settlement date will be the same. As such, the client must make payment on the day of the transactions. The House will not allow any credit purchases.

III. In case of sale contract, the client shall deliver the shares/securities to the House in accordance with the terms of the Confirmation of Sale. Physical Share Certificates will not be accepted for effecting deliveries unless duly verified by the relevant companies or transferred to the CDC. The House shall not be responsible for any loss or damage etc., suffered by the Client due to late delivery of Share certificates by the client or due to circumstances beyond the control of the House.

IV. The Proceeds of the shares / securities sold on behalf of the client shall be paid to him / her according to the terms of Confirmation of Sale.

V. The client will have to bear all losses in any form as a result of his/her shares being squared up in the market.

VI. The member will have the right to get the order executed through any of the Stock Exchanges or through in-house client-to-client (C to C) matching deal at running market rates.

VII. The Client must verify from time to time each confirmation of sale/purchase of any securities, CDC and Account balance position, sent to him through regular SMS from our company.

VIII. In case of default of payment / dues, the Account Holder(s) may be treated as a defaulter of a financial institution or a bank.

DISCLAIMER

We have provided our valued clients with our online trading facility with which they can easily operate their own personal accounts themselves from any where out side our offices. In case of any mistaken or faulty trading, mishandling of the account inability to operate the account, and technical system errors, the company will not be held responsible in any way.

They are, however, advised, in their own interests, to carry out their transactions or trading orders through their respective traders/agents instead of trying to approach the Member directly.

APPROVED BY:

Signatures:

x

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant

LETTER OF AUTHORITY

Dear Sir,

I want to inform you that I maintain a Sub A/C No. _____ under your Participant A/C No. 14886 for custody of my shares. I am often busy and cannot instruct you directly on the telephone or otherwise.

I, herefore, authorize Mr. _____,

S/o. _____ NIC No. _____,


Address _____

To convey my instructions to you among others on the following matters :

- 1) To place orders for purchase / sale of shares of various companies at various rates.
- 2) To sign confirmation statement of various trades carried out on my behalf during the period.
- 3) To issue written instructions to you, for receipt / transfer of shares (through normal trade into / out of my C.D.C. Sub Account)
- 4) To receive A/c payee cheques in my name from you and make payments on my behalf in cash or by cheques.
- 5) To receive original / copies of Bills, Proceeds and Difference Bills and copies of Account Statements on my behalf.

You will be fully indemnified, for all acts and omissions done, on behalf of my authorized person whose instructions shall be deemed as my instructions.

Yours sincerely,

Name : _____ 

Address: _____

Dated : _____

Signatures:

×

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant

Annexure - 'A'

BOARD RESOLUTION

"**RESOLVED** that an application be made on behalf of _____ to
(Name of Company)

Venus Securities (Pvt.) Limited for opening an Account and for the aforesaid purpose the Account Opening Form including Terms and Conditions as set out herein be executed on behalf of
(Name of Company)

FURTHER RESOLVED that Mr./ Ms. _____ and
Mr./Ms. _____
(Name of Company) be
and are hereby authorized and empowered, either singly / jointly for and on behalf of _____
to sign and execute and deliver this Account Opening Form and Terms and Conditions and other documents in connection therewith, and to do any other act, deed or thing for and on behalf of _____
(Name of Company)
in respect of company's application for opening an Account.

FURTHER RESOLVED that Mr./ Ms. _____
and Mr./Ms. _____ be and are hereby authorized
and empowered, either singly / jointly to represent to the broker on all matters pertaining to the maintenance and operation of the Account, to deal, liaise and correspond with the broker and give instructions to fulfill all the responsibilities and obligations to the broker under the Law, Rules and Regulations and the Terms and Conditions in relation to the Account from time to time, and to deal with other incidental and ancillary acts, things and deeds".

NAMES OF DIRECTORS

1. _____
2. _____
3. _____
4. _____
5. _____

SIGNATURES

Date of Resolution: _____

CODE OF CONDUCT FOR TRADING BY EMPLOYEES OF BROKERAGE HOUSES

1. Employee of Brokerage House desirous of trading must obtain prior written authorization for such activity from Broker or authorized officer of the Brokerage house on his trading account opening form.
2. Employee must submit to the Broker or authorized officer of the Brokerage house, a written undertaking of his understanding and willingness to strictly abide by all the relevant rules, regulations, codes and procedure as prescribed by the Exchange, Clearing Company, Depository Company and the Commission at all times while trading on his own account.
3. The provisions of chapter 7 of the PSX Regulations or any other Regulation which may be made from time to time in this regard would be applicable to such trades.
4. All trades on behalf of the employees concerned shall be executed against their own respective UIN's and shall be subject to these PSX Regulations.
5. Employees must ensure that Investment advice given to clients by them does not result in a conflict of interest with their individual trading activities.
6. The employees should not indulge in buying or selling securities of a company for their own account or any account over which they exercise control if they possess non-public information or inside information pertaining to any potential trade/deal which may affect the share price of that company. Further, they will not pass any such information to others.
7. The employees should not buy or sell those securities for their own account in which they are aware of client's proposed trades, trades by the Brokerage house or forth coming research report regarding such securities.
8. Brokers shall monitor their employee's trades regularly and the Internal Audit Department will ensure compliance of these PSX Regulations and any violation shall be communicated to Audit Committee/Chief Executive Officer and shall be submitted to the Exchange and/or the Commission as and when demanded.
9. Adherence by Brokers as well as their employees. in letter and spirit, to this code of Conduct is mandatory.



807, 8th floor New Stock exchange building
Pakistan Stock Exchange Limited,
I.I Chundrigar Road, Karachi, Pakistan
info@venussecurities.com.pk
www.venussecurities.com.pk

For Official use of Participant only	
Application Form No.:	
CDS Participant ID:	
Sub-Account No.:	
Trading Account No.: (if applicable)	

Venus Securities (Pvt.) Limited

SUB-ACCOUNT OPENING FORM FOR INDIVIDUAL

(Sub-Accounts are opened and maintained by Participants in accordance with the CDC Regulations made pursuant to Section 4 of the Central Depositories Act, 1997)

Nature of Account	Single		Joint	
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(Please use BLOCK LETTERS to fill the form)

I/We hereby apply for opening of my/our Sub-Account under the Account Family of **Venus Securities (Pvt.) Limited** (hereinafter referred to as "Participant") maintained in the Central Depository System ("CDS") of the Central Depository Company of Pakistan Limited ("CDC"). My/our particulars are given as under:

A. REGISTRATION (AND OTHER) DETAILS OF MAIN APPLICANT																											
1. Full name of Applicant (As per CNIC/NICOP/Passport) MR. / MRS. / MS.																											
2. Father's/Husband's Applicant:																											
3. Contact Details of Main Applicant:																											
(a) Permanent Address: (Address should be different from Participant's address)																											
(b) Mailing Address:																											
(c) Contact No.:(Land Line): Mobile																											
(d) Fax: (optional)								(e) Email: (optional)																			
4. Computerized National Identity Card No. (For resident Pakistani)									—																		
5. Expiry Date of CNIC:																											
6. NICOP No.: (For non resident Pakistani)									—																		
7. Expiry Date of NICOP:																											
8. Passport details: (For a foreigner or a Pakistani origin)				Passport Number:						Place of Issue:																	
				Date of Issue:						Date of Expiry:																	
9. Details of Contact Person: [Note: Contact Person shall not be the person other the Main Applicant, any one of the Joint Applicant or their Attorney: Where Contact Person is the Main Applicant or any of the Joint Application, Please only provide the name below: In case of Attorney, please provide details in (a) to (h) below]																											
(a) Name: MR. / MRS./ MS.																											
(b) Relationship/Association of the Attorney with the Main applicant:																											
(c) Address:																											
(d) Computerized National Identity Card No.									—																		
(e) Expiry Date of CNIC:																											
(f) Contact No.:(Land Line): Mobile								(d) Fax: (optional)				(e) Email: (optional)															
10. Shareholder's Category: INDIVIDUAL																											
11. (a) Occupation: (Please tick (<input type="checkbox"/>) the appropriate box)				AGRICULTURIST				BUSINESS				HOUSEWIFE															
				RETIRED PERSON				STUDENT				BUSINESS EXEC.															
				PROFESSIONAL				SERVICE				CONSULTANT															
(b) Name of Employer / Business:								(c) Job Title/Designation:																			
(d) Address of Employer / Business:																											

* At list one field must be mandatorily filled.

Signatures:

×

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant

B. REGISTRATION (AND OTHER) DETAILS OF THE JOINT APPLICANT(S)																	
PERSONAL INFORMATION-JOINT APPLICANT NO. 1																	
1. Full Name of Applicant (As per CNIC/NICOP/PASSPORT MR./MRS./MS.)																	
2. Father's /Husband's Name:																	
3. Permanent Address: (Address should be different from Participant's address)																	
4. (a) Contact No:(Land Line):				(Mobile):				(b) Fax: (optional)				(c) Email: (optional)					
5. (a) Computerized National Identity Card No: (For resident Pakistani)									—						—		
6. Expiry Date CNIC:																	
7. NICOP No: (For non-resident Pakistani)									—						—		
8. Expiry Date NICOP:																	
9. Passport Details: (For a foreigner or a Pakistani origin)				Passport Number:				Place of Issue:									
				Date of Issue:				Date of Expiry:									
10. (a) Occupation: (Please tick (✓) the appropriate box)				AGRICULTURIST				BUSINESS				HOUSEWIFE				HOUSEHOLD	
				RETIRED PERSON				STUDENT				BUSINESS EXEC.				INDUSTRIALIST	
				PROFESSIONAL				SERVICE				CONSULTANT				OTHERS (specify)	
(b) Name of Employer/Business:								(c) Job Title/Designation:									
(d) Address of Employer/Business																	
PERSONAL INFORMATION-JOINT APPLICANT NO. 2																	
1. Full Name of Applicant (As per CNIC/NICOP/PASSPORT MR./MRS./MS.)																	
2. Father's /Husband's Name:																	
3. Permanent Address: (Address should be different from Participant's address)																	
4. (a) Contact No:(Land Line):				(Mobile):				(b) Fax: (optional)				(c) Email: (optional)					
5. (a) Computerized National Identity Card No: (For resident Pakistani)									—						—		
6. Expiry Date CNIC:																	
7. NICOP No: (For non-resident Pakistani)									—						—		
8. Expiry Date NICOP:																	
9. Passport Details: (For a foreigner or a Pakistani origin)				Passport Number:				Place of Issue:									
				Date of Issue:				Date of Expiry:									
10. (a) Occupation: (Please tick (✓) the appropriate box)				AGRICULTURIST				BUSINESS				HOUSEWIFE				HOUSEHOLD	
				RETIRED PERSON				STUDENT				BUSINESS EXEC.				INDUSTRIALIST	
				PROFESSIONAL				SERVICE				CONSULTANT				OTHERS (specify)	
(b) Name of Employer/Business:								(c) Job Title/Designation:									
(d) Address of Employer/Business																	
PERSONAL INFORMATION-JOINT APP LICANT NO. 3																	
1. Full Name of Applicant (As per CNIC/NICOP/PASSPORT MR./MRS./MS.)																	
2. Father's /Husband's Name:																	
3. Permanent Address: (Address should be different from Participant's address)																	
4. (a) Contact No:(Land Line):				(Mobile):				(b) Fax: (optional)				(c) Email: (optional)					
5. (a) Computerized National Identity Card No: (For resident Pakistani)									—						—		
6. Expiry Date CNIC:																	
7. NICOP No: (For non-resident Pakistani)									—						—		
8. Expiry Date NICOP:																	
9. Passport Details: (For a foreigner or a Pakistani origin)				Passport Number:				Place of Issue:									
				Date of Issue:				Date of Expiry:									
10. (a) Occupation: (Please tick (✓) the appropriate box)				AGRICULTURIST				BUSINESS				HOUSEWIFE				HOUSEHOLD	
				RETIRED PERSON				STUDENT				BUSINESS EXEC.				INDUSTRIALIST	
				PROFESSIONAL				SERVICE				CONSULTANT				OTHERS (specify)	
(b) Name of Employer/Business:								(c) Job Title/Designation:									
(d) Address of Employer/Business																	

Signatures:

×

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant

C. OTHER INFORMATION																	
1. Dividend Mandate [Please tick (✓) the appropriate box] <div> <input type="checkbox"/> Yes <input type="checkbox"/> No </div> If yes, please provide following details:																	
(a) Account Title:							(b) Account No:										
(c) Name of Bank:							(d) Branch										
(e) Address:																	
2. National Tax No. (Optional)																	
3. Nationality:																	
4. Residential Status [Please tick (✓) the appropriate box]							Resident		Non Resident		Repatriable		Non Repatriable				
							Pakistani		<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>		
							Pakistani Origin		<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>		
							Foreign National		<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>		
5. If you are maintaining any Special Convertible Rupee Account ("SCRA") please provide details in (a) to (c):							(a) SCRA Account No:					(b) Bank Name:					
							(c) Branch Details:										
6. Zakat Status: <i>(If, according to Fiqh of the Applicant(s) Zakat deduction is not applicable, then relevant Declaration on prescribed format shall be submitted with the concerned issuer and the Participant)</i>							Please tick (✓) the appropriate box										
							<input type="checkbox"/> Muslim Zakat payable										
							<input type="checkbox"/> Muslim Zakat non-payable										
							<input type="checkbox"/> Non-Muslim										
							<input type="checkbox"/> Not Applicable										
7. Particulars of nominee (Optional but if desired, nomination should only be made in case of sole individual and not joint account) <i>[In case of death of Sub-Account Holder: Nomination may be made in terms of requirements of Section 80 of the Companies Ordinance, 1984, which inter alia requires that person nominated as aforesaid shall not be a person other than the following relatives of the Sub-Account Holder, namely: a spouse, father, mother, brother, sister and son or daughter, including a step or adopted child.]</i>							(a) Name of Nominees:										
							(b) Father's/Husband's Name:										
							(c) Relationship with Main Applicant: [Please tick (✓) appropriate box]					<input type="checkbox"/> Spouse		<input type="checkbox"/> Father		<input type="checkbox"/> Mother	
												<input type="checkbox"/> Brother		<input type="checkbox"/> Sister		<input type="checkbox"/> Son*	
												<input type="checkbox"/> Daughter*		* Including step or adopted child			
							(d) Address:										
							(e) CNIC No: <i>(in case of resident Pakistani)</i>										
							(f) Expiry date of CNIC:										
							(g) NICOP No: <i>(in case of non-resident Pakistani)</i>										
							(h) Expiry date of NICOP:										
							(i) Passport details: <i>(In case of a foreigner or a Pakistani origin)</i>					Passport Number:					
												Place of Issue:					
												Date of Issue:					
Date of Expiry:																	
(j) Contact No:							(k) Fax: (opt.)		(l) E-mail: (opt.)								
(D) CDC SMS / IVR/WEB SERVICES ("CDC access") CDC provides FREE OF COST services under CDC access whereby sub-account holders can have real time access to their account related information																	
1(a). SMS or e Alert/estatement is mandatory service, where alert are sent when ever certain activities take place in a sub-account statement is a service where your account balance statement will be electronically transmitted to your email address. Please subscribe to either SMS or e Alert/estatement service as a mandatory requirement. You can also subscribe to both the services.																	
Short messaging service (SMS)							Mobile No. (+)				+ of Contact person as provided in a part A or part B of this form. as the case may be						
e Alert/estatement service							Email Address (+)										
1 (b). If you have subscribed statement please specify the frequency of statement [please tick (✓) the appropriate box]							Monthly		<input type="checkbox"/>		Quarterly		<input type="checkbox"/>				
2. Do you wish to subscribe to free of cost IVR Service? [please tick (✓) the appropriate box]							<input type="checkbox"/>		Yes		<input type="checkbox"/>		No				
3. Do you wish to subscribe to free of cost Web Service? [please tick (✓) the appropriate box]							<input type="checkbox"/>		Yes		<input type="checkbox"/>		No				
4. If you are subscribing to IVR and/or Web Service, please provide following details of your Contact Person																	
(a) Date of Birth (DD/MM/YYYY)									/				/				
(b) Mother's Maiden Name:							(c) Email Address (of contact person as provided in part A or part B of this form as the case may be)										

Signatures:

×

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant

E. SUB -ACCOUNT OPERATING INSTRUCTIONS																			
1. Signatory(ies) to give instructions to the participant, pertaining to the operations of the Sub-Account. <i>(Please specify sub-account operating instructions in the relevant column along with names (incl. specimen signatures of authorised Signatory(ies))</i>	Names of Signatory(ies)										Specimen Signatures								
	(a)											✕							
	(b)																		
	(c)																		
	(d)																		
2. Sub-Account Operating Instructions: [Please (✓) appropriate box]																			
<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <input type="checkbox"/> Either (Singly) or Survivor </div> <div style="width: 45%;"> <input type="checkbox"/> Attorney </div> </div> <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <input type="checkbox"/> Jointly [any] _____ </div> <div style="width: 45%;"> <input type="checkbox"/> Any other </div> </div>																			
Please Specify :																			
F. BANK VERIFICATION																			
The following information is required to be verified by the Bank Manager only where the Main Applicant is maintaining bank account																			
Particulars of Main Applicant:																			
Bank Account Title:										CNIC No:									
Bank Account No:																			
Address of Applicant																			
Signature of Applicant ✕																			
We do hereby verify the above particulars and signature of our above account holder:																			
Particulars of Bank Manager/ Authorized Offers:																			
Name:										Contact No(s):									
E-mail:										Signature & Rubber Stamp:									
G. AUTHORIZATION UNDER SECTION 12 AND 24 OF THE CDC ACT EXCLUSIVELY FOR SETTLEMENT OF UNDERLYING TRADES INCLUDING PLEDGE AND RECOVERY OF CHARGES AND LOSSES.																			
<p>I/we, the undersigned, hereby give my/our express authority to the Participant under Section 12 and Section 24 of the Central Depositories Act, 1997 to handle Book-entry Securities beneficially owned by me/us and entered in my/our Sub-Account maintained with the Participant for securities transaction that are exclusively meant for the following purpose:</p> <ol style="list-style-type: none"> a. For the settlement of any underlying market transactions (trades) including off market transactions made by me/us from time to time; b. For pledge securities transactions with any Stock Exchange or a Clearing Company relating to any of my/our underlying market transactions (trades) to be settled through the Clearing Company from time to time; b(a). For, where applicable, pledging of my/our securities only with a Stock Exchange in accordance with the requirements of regulations of such Stock Exchange for meeting any shortfall in the margin and/or mark-to-market losses requirements of the Participant and/or other Sub-Account Holders of the Participant; c. For the recovery of payment against any underlying market purchase transactions made by me/us from time to time; d. Movement by me/us from time to time of my/our Book-entry Securities from my/our Sub-Account under the Main Account under the control of the Participant to my/our Sub-Account under another Main Account under the control of the Participant or to my/our Sub-Account under any Main Account which is under the control of another Participant or to my/our Investor Account; e. Securities Transactions which has been made by way of a gift of securities by me/us to my/our family members or other persons in accordance with the CDC Regulations from time to time; f. Securities transactions pertaining to any lending or borrowing of Securities made by me/us from time to time in accordance with the CDC Regulations; g. For the recovery of any charges or losses against any or all of the above transactions carried out by me/us or services availed; and/or h. Delivery Transaction made by me/us for any other purposes as prescribed by the Commission from time to time. <p>Specific authority on each occasion shall be given by me/us to the Participant for handing of Book-entry Securities beneficially owned by me/us for all other purpose as permitted under the applicable laws and regulations.</p>																			
<p>Note: Please note that above shall serve as a one-time fixed authorization to the Participant for handing of Book-entry Securities owned by the undersigned Sub-Account Holder(s) and entered in his/her/their Sub-Account maintained with the Participant. Handing of Book-entry Securities for all other purpose should however require specific authority in writing from the undersigned Sub-Account Holder(s) in favour of the Participant. For handing of Book-entry Securities worth Rs. 500,000/- and above mentioned specific authority shall be obtained on non-judicial stamp paper.</p>																			

Signatures:

✕

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant

IMPORTANT

Please read and understand the Terms and Conditions before signing and executing this form.

TERMS AND CONDITIONS

The Terms and Conditions set herein below shall govern the Sub-Account forming part of the Account Family of the CDS Participant Account of the Participant, which shall be binding on the Sub-Account Holder as well as the Participant:

- Provisions of the Central Depositories Act, 1997 ("**the Act**") and the Central Depository Company of Pakistan Limited Regulations ("**the Regulations**") as amended from time to time and the CDC's Operating Manual/Operating Instructions developed and issued pursuant thereto from time to time and any other by-laws, directives of the Securities and Exchange Commission of Pakistan issued from time to time, shall govern the opening, maintenance and operations of the Sub-Account.
- Each page of this form should be duly signed by the Applicant (and joint Applicants if any) and the Participant or any authorized person of the Participant.
- The Participant shall ensure provision of copies of all the relevant laws, rules and regulations at his office for access to the Sub-Account Holder(s) during working hours.
- The Participant shall provide a list of his authorized agents/traders and designated employees, who can deal with the Sub-Account Holder(s) from time to time. Any change(s) therein shall forthwith be intimated in writing to the Sub-Account Holder(s).
- The Registration Details and such other information specified by the Applicant in this form for opening of the Sub-Account appear in the Sub-Account to be established by the Participant in the Central Depository System who shall ensure the correctness and completeness of the same. Any change therein notified by the Sub-Account Holder from time to time in writing to the Participant shall reflect in the Sub-Account of such Sub-Account Holder.
- The Book-entry Securities owned by the Sub-Account Holder shall be exclusively entered in the Sub-Account of such Sub-Account Holder.
- Transfer, Pledge and Withdrawal of Book-entry Securities entered in the Sub-Account of the Sub-Account Holder shall only be made from time to time in accordance with the authorization given by the Sub-Account Holder to the Participant in Part (G) above pursuant to Section 12 and 24 of the Act. Such authorization shall constitute the congregated / entire authorizations by the Sub-Account Holder(s) in favour of the Participant and supersedes and cancels all prior authorizations (oral, written or electronic) including any different, conflicting or additional terms which appear on any agreement or form the Sub-Account Holder(s) has executed in favour of the Participant.
- Participant shall be liable to give due and timely effect to the instructions of the Sub-Account Holder given in terms of the above-referred authorization with respect to transfer, pledge and withdrawal of Book-entry Securities entered in his Sub-Account under the control of the Participant. Such instructions, among other matters, may include closing of Sub-Account.
- Participant shall send within 10 days of end of each quarter Account Balance statement to the Sub-Account Holder without any fee or charge showing the number of every Book-entry Security entered in his Sub-Account as of the end of the preceding quarter. Such Account Balance statement shall be generated from the CDS. Further, the Sub-Account Holder may request for such statement (including Account Activity reports) from the Participant at any time on payment of a fee on cost basis as prescribed by the Participant. The Participant shall be liable to provide such report/statement to the Sub-Account Holder within 3 Business Days from the date of receipt of such request, with or without charges.
- In consideration for the facilities and services provided to the Sub-Account Holder by the Participant, the Sub-Account Holder shall pay fees and charges to the Participant as applicable for availing such facilities and services under the Act, the Regulations and these Terms & Conditions. In case of outstanding payment against any underlying market purchase transaction, charges and/or losses against the Sub-Account Holder, the Participant shall have the right, subject to Clause 7 above and under prior intimation to the Sub-Account Holder to clear the payment, charges and/or losses (including any shortfall in margin requirements) within the reasonable time prescribed by the Participant, to dispose off the necessary number of Book-entry Securities of the Sub-Account Holder and apply the net proceeds thereof towards the adjustment of such outstanding payment, charges and/or losses, provided that the Participant shall report the disposal of such Securities to the relevant Stock Exchange as an off-market transaction where the Securities are transferred from the Sub-Account to the House Account of the Participant.
- Participant shall have the right, subject to 20 Business Days prior written notice to the Sub-Account Holder to close the Sub-Account if it becomes dormant with no holding balances. No Sub-Account shall be treated as dormant unless there is no activity for continuous six months.
- Where admission of Participant to the CDS is suspended or terminated by the CDC, the Sub-Account Holder shall have the right, subject to the Regulations and the Procedures made thereunder, to request CDC to change his Controlling Account Holder and Participant shall extend full cooperation to the Sub-Account Holder in every regard, without prejudice to his right of recovery of any dues or receivable from the Sub-Account Holder.
- In case of a Joint Account, all obligations and liabilities in relation to this Sub-Account or under these Terms and Conditions shall be joint and several.
- These Terms and Conditions shall be binding on the Participant's nominee, legal representative, successors in interest and/or permitted assigns.
- In the event of any conflict between these Terms and Conditions and the terms and conditions contained in Trading Account Opening Form or any other forms/authorizations prescribed by the Participant or otherwise, the Terms and Conditions contained herein shall prevail, insofar as it is related to the custodial services to be provided by the Participant under the legal framework of CDC.
- The provision of services as provided for hereunder shall not constitute Participant as trustee and the Participant shall have no trust or other obligation in respect of the Book-entry Securities except as agreed by the Participant separately in writing.
- The Participant is not acting under this application form as Investment Manager or Investment Advisor to the Sub-Account Holder(s).
- The Participant should ensure due protection to the Sub-Account Holder regarding rights to dividend, rights or bonus shares etc. in respect of transactions routed through him and not do anything which is likely to harm the interest of the Sub-Account Holder with/from whom it may have had transactions in securities.
- Subject to Section 21 of the Act, Participant shall maintain complete confidentiality of any information or document that is in his knowledge or possession or control relating to the affairs of the Sub-Account Holder(s), and in particular, relating to their Sub-Account(s), and shall not give, divulge, reveal or otherwise disclose such information or document to any other person.
- These Terms and Conditions shall be deemed to have been amended, altered and/or modified if rights and duties of the parties hereto are altered by virtue of change in law, rules, regulations etc. of SECP and/or articles, rules, regulations of the Stock Exchanges and/or the Act, CDC Regulations, CDC's Operating Manual/Operating Procedures and/or any circular, directive or direction issued therein, such changes shall be deemed to have been incorporated and modified the rights and duties of the parties hereto.
- The Participant shall ensure that duly filled in and signed copy of this form along with the acknowledgement receipt is provided to the Sub-Account Holder

Signatures:

×

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant

DECLARATION & UNDERTAKING

I/We, the undersigned, hereby declare that:

- a) I/We am/are not minor(s);
- b) I/We am/are of sound mind;
- c) I/We have not applied to be adjudicated as an insolvent and that I/We have not suspended payment and that I/We have not compounded with my/our creditors;
- d) I/We am/are not an undischarged insolvent;
- e) I/We confirm having read and understood the above Terms and Conditions and I/We hereby unconditionally and irrevocably agree and undertake to be bound by and to comply with the above Terms and Conditions and any other terms and conditions which may be notified from time to time with the approval of the concerned authorities modifying or substituting all or any of the above Terms and Condition in connection with the opening, maintenance and operation of the Sub-Account.
- f) I/We, being the Applicant(s), hereby further confirm that all the information contained in this form is true and correct to the best of my/our knowledge as on the date of making this application.
- g) I/We further agree that any false/misleading information by me/us or suspension of any material fact will render my/our Sub-Account liable for termination and further action under the law; and
- h) I/We hereby now apply for opening, maintaining, operation of Sub-Account forming part of the Account Family of CDS Participant Account of Participant.

DISCLAIMER FOR CDC ACCESS

The main objective of providing information, reports and account maintenance services through the Interactive Voice Response System, Internet/Web access and Short Messaging Service ("SMS") or any other value added service is to facilitate the Sub-Account Holders ("Users") with a more modern way to access their information. CDC makes no other warranty of the IVR, Internet/Web access, SMS or any other value added services and User hereby unconditionally agree that they shall make use of the internet/web access subject to all hazards and circumstances as exist with the use of the internet. CDC shall not be liable to any Users for providing and making available such services and for failure of delay in the provision of SMS to Users and all Users, who use the IVR, internet access, SMS or any other value added services, shall be deemed to have indemnified CDC, its direction, offices and employees for the time being in office and held them harmless from and against and losses, damages, costs and expenses incurred or suffered by them as a consequence of use of the IVR system, internet/web access, SMS of any other value added services

All Users hereby warrant and agree that their access of the internet/web by the use of a User-ID and login is an advanced electronic signature and upon issuance of such Uses-ID to the user, they hereby waive any right to raise any objection to the compliance of the User-ID and login with the criteria of an advance electronic signature.

All Users shall by signing this Form and by their conduct of accessing the IVR, internet/Web access, SMS or any other value added services agree to all the terms and condition and term of use as shall appear on the CDC website at www.cdcaccess.com.pk which shall be deemed to have been read and agreed to by the Users before signing this form.

Name of Applicant:	Date: Place:	Signature	✕
Name of Joint Applicant No 1:	Date: Place:	Signature	
Name of Joint Applicant No 2:	Date: Place:	Signature	
Name of Joint Applicant No 3:	Date: Place:	Signature	
For and on behalf of (In case if signed by the Attorney on behalf of the Applicant(s))			
I/we hereby agree to admit the Applicant(s) as the Sub-Account Holder(s) in terms of the above Terms and Condition as amended from time to time and shall abide by the same in respect of opening, maintenance and operation of such Sub-Account.			
Name of Participant:		Date:	
Participant's Seal & Signature			
Witnesses:			
1. Name	CNIC No:		
Signature			
2. Name	CNIC No:		
Signature			

Enclosure:

1. Attested copy of CNIC / NICOP / Passport of the Applicants / Joint Applicant / nominee(s) (as the case may be)
2. Duly notarised Power of Attorney* (if applicable)
3. Zakat Declaration of the Applicant and the Joint Applicant (if applicable)
4. Attested copy of NTN Certificate (if applicable)

* Where the Applicant is a non-resident or foreigner/entity, duly consularized copy of Power of Attorney by the Consul General of Pakistan having jurisdiction over the Applicant(s) should be submitted.

Signatures:

✕

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant

MARGIN TRADING AGREEMENT

This agreement is made on this _____ Day of _____, 20____, between,

Venus Securities (Pvt.) Limited Room # 807, 8th Floor, New Stock Exchange Building, I.I. Chundrigar Road, Karachi.

AND

Mr./Mrs/Ms./Ms _____, S/o D/O W/O _____ Having
CNIC # _____ and residing at _____
here by referred to as The Account Holder(s) and their authorized attorneys.

The Account Holder(s) has requested Margin Trading Facility from The Broker and the broker has approved the request as per the below terms and conditions and all the accordance with Central Depository, Pakistan Stock Exchange and Securities and Exchange Commission of Pakistan's Acts, Regulations and the procedures established by **Venus Securities (Pvt.) Limited** and also the notifications and instructions from time to time issued by **Venus Securities (Pvt.) Limited**

- 1) The Broker has allotted ____% Margin on total exposure of the Account Holder. Account Holder(s) is responsible to maintain this allotted Margin at all time.
- 2) The required margin can be in the form of Cash of Equities. The Broker has the right to accept or reject the type of equities given for Margin requirement.
- 3) If the Margin drops below the allotted ____% the account holder(s) and/or their authorized attorney will be informed by Email and the Account Holder(s) must restore the margin level to the required ____% within 24 Hrs.
- 4) If the Margin Level drops to ____% the Account Holder(s) will be informed by Email and the Account Holder(s) will be required to restore the Margin level to ____% WITHIN 24 Hrs. If the Account Holder(s) fails to do so, the Broker has the right to liquidate the equities/securities of the Account Holder(s). The Account Holder is required to keep their email information updated with The Broker all time
- 5) The Account Holder(s) can lose more funds than invested in the Account.
A decline in the value of the securities that are purchased on Margin/Leverage may require the Account Holder (s) to provide additional funds to the Broker to avoid forced Sale of those securities or Other Securities Or Assets in the Account Holder's Account.
- 6) The Broker can force the Sale of the Securities or other Assets in the Account Holder(s)'s Account if the equity in the Account Holder(s)'s account falls below the maintenance margin requirements, the BROKER, after the margin call notice period, can sell the securities or other assets in the account to cover the margin deficiency. The Account Holder(S) Also will be responsible for any shortfall in the account after such sale. The Account Holder(s) will have no right to challenge the broker's decision to sell the securities to protect the brokerage company's interest.
- 7) Account holders are not entitled to choose which Securities or other Assets in the account are liquidated or sold first to meet margin requirements.
Because the securities are collateral for margin trading, the Broker has the right to decide which Security(ies) to sell in order to protect its own interest and/or meet margin requirements.
- 8) The broker can amend its in-house maintenance margin requirements at any time and is required to provide the account holder(s) 3 days advance written notice.
- 9) Account Holder(s) are not entitled to an extension of time on a margin call
- 10) Account Holder(s) are required to provide and to keep the bank mandate up to date at all times.

Venus Securities (Pvt.) Limited

X

Account Holder(s)

Name: _____

CNIC : _____

WITNESS 1

WITNESS 2



Venus Securities (Pvt.) Limited

TREC Holder Pakistan Stock Exchange Code 093 TREC Holder Registration No. BRK-241

FATCA Form - Individual / Joint / Sale Proprietor Account

The Foreign Account Tax Compliance Act (FATCA) is U.S. legislation enacted by US Congress to prevent offshore tax abuses by U.S. persons (including individuals and corporate). It is aimed at US persons from holding financial accounts outside U.S. to evade U.S tax liabilities. To enforce compliance FATCA requires foreign financial institutions (FFIs) like **Venus Securities (Pvt) Ltd** Limited to report directly to the IRS information about financial account held by U.S taxpayers (even if they hold only non-U.S. assets), or held by foreign entities in which U.S. taxpayers hold a substantial ownership interest. To compel foreign financial institutions to disclose information about the foreign accounts of U.S. taxpayers, FATCA imposes a penalty on non-compliant foreign financial institutions of 30% withholding tax applied to payments of U.S source income gross proceeds of sales of property that could produce U.S. income and passthru payments. **Venus Securities (Pvt) Ltd** is required by applicable law to request certain taxpayer information from certain persons who maintain an account with it (whether such persons are U.S. taxpayers or not). Information collected will only be used for fulfil **Venus Securities (Pvt) Ltd** requirements under applicable law and will not be used for any other purpose.

Section A

This section must be completed by any individual who wishes to open or maintain an account. Please complete this form separately for each individual of a Joint Account.

Name: _____

Country of tax residence: (Pakistan) (USA) (Other) Country and City of Birth: _____

☐ ☐ ☐

Please tick (✓) to appropriate check box		Documentation Required
1. Are you a U.S. Resident	<input type="checkbox"/> Yes <input type="checkbox"/> No	If Yes, please provide Form W-9
2. Are you a U.S Citizen	<input type="checkbox"/> Yes <input type="checkbox"/> No	
3. Do you hold a U.S. Permanent Resident Card (Green Card)	<input type="checkbox"/> Yes <input type="checkbox"/> No	
4. Were you born in U.S.A.	<input type="checkbox"/> Yes <input type="checkbox"/> No	<ul style="list-style-type: none">If yes,Please provide from w-9, orIn case you claim to be Non US Person: please fill section B of this form and provide Non-US passport and certificate of loss of Nationality (i.e. form 1-327)
5. Are there any standing instructions to transfer to a US account	<input type="checkbox"/> Yes <input type="checkbox"/> No	<ul style="list-style-type: none">if yesPlease provide form w-9,or
6. Do you have any Power of Attorney/Authorized Signatory/Mandate holder having US Address	<input type="checkbox"/> Yes <input type="checkbox"/> No	<ul style="list-style-type: none">In case you claim to be a No-US Person please fill section B of this form supported by other documentary evidence establishing the non-US status.
7. Do you have US residence/mailling/Sole care of address ?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<ul style="list-style-type: none">if yesPlease provide form w-9,or
8. Do you have a US telephone number	<input type="checkbox"/> Yes <input type="checkbox"/> No	<ul style="list-style-type: none">In case you claim to be a No-US Person please fill section B of this form and provide non-US Passport and other documentary evidence establishing the non-US status.
9. do you have any tax obligation in a country other than Pakistan	<input type="checkbox"/> Yes <input type="checkbox"/> No	

- I hereby confirm the information provided above is true, accurate and complete.
- I hereby provide my/our consent to TREC Holder or any of its associates/affiliates including branches (collectively "the Broker") to disclose and furnish and share information pertaining to my/our account to domestic or overseas regulators or tax authorities where necessary to establish our tax liability in any jurisdiction.
- I also authorize to Broker to deduct withholding tax from my/our account when required to do so by domestic or overseas regulators or tax authorities or pay out, from my/our account(s) such amounts as may be required according to applicable laws, rules, regulations, agreements with regulations or authorities and directives (both local and international).
- I shall indemnify and hold the Broker harmless against any claim, damages, costs, expenses and other direct and/or indirect consequence of the Broker disclosing, furnishing and sharing any information pertaining to my/our trading account with any domestic or overseas regulators or tax authorities.
- I agree and undertake to notify the broker within thirty (30) day calendar day if there is a change in any information which I have provided to the Broker.

x

Customer Signature _____ Date _____

US Taxpayer Identification Number (if any) in case of U.S Person: _____



Venus Securities (Pvt.) Limited

TREC Holder Pakistan Stock Exchange Code 093 TREC Holder Registration No. BRK-241

FATCA Form - Individual / Joint / Sole Proprietor Account

The Foreign Account Tax Compliance Act (FATCA) is U.S. legislation enacted by US Congress to prevent offshore tax abuses by U.S. persons (including individuals and corporate). It is aimed at US persons from holding financial accounts outside U.S. to evade U.S tax liabilities. To enforce compliance FATCA requires foreign financial institutions (FFIs) like **Venus Securities (Pvt.) Limited** to report directly to the IRS information about financial account held by U.S taxpayers (even if they hold only non-U.S. assets), or held by foreign entities in which U.S. taxpayers hold a substantial ownership interest. To compel foreign financial institutions to disclose information about the foreign accounts of U.S. taxpayers, FATCA imposes a penalty on non-compliant foreign financial institutions of 30% withholding tax applied to payments of U.S source income gross proceeds of sales of property that could produce U.S. income and passthru payments. **Venus Securities (Pvt.) Limited** is required by applicable law to request certain taxpayer information from certain persons who maintain an account with it (whether such persons are U.S. taxpayers or not). Information collected will only be used for fulfil **Venus Securities (Pvt.) Limited** requirements under applicable law and will not be used for any other purpose.

Section A

This section must be completed by any individual who wishes to open or maintain an account. Please complete this form separately for each individual of a Joint Account.

Name: _____

Country of tax residence: (Pakistan) (USA) (Other) Country and City of Birth: _____

☐ ☐ ☐

Please tick (✓) to appropriate check box		Documentation Required
1. Are you a U.S. Resident	<input type="checkbox"/> Yes <input type="checkbox"/> No	If Yes, please provide Form W-9
2. Are you a U.S Citizen	<input type="checkbox"/> Yes <input type="checkbox"/> No	
3. Do you hold a U.S. Permanent Resident Card (Green Card)	<input type="checkbox"/> Yes <input type="checkbox"/> No	
4. Were you born in U.S.A.	<input type="checkbox"/> Yes <input type="checkbox"/> No	<ul style="list-style-type: none"> If yes, Please provide from w-9, or In case you claim to be Non US Person: please fill section B of this form and provide Non-US passport and certificate of loss of Nationality (i.e. form 1-327)
5. Are there any standing instructions to transfer to a US account	<input type="checkbox"/> Yes <input type="checkbox"/> No	<ul style="list-style-type: none"> if yes Please provide form w-9,or In case you claim to be a No-US Person please fill section B of this form supported by other documentary evidence establishing the non-US status.
6. Do you have any Power of Attorney/Authorized Signatory/Mandate holder having US Address	<input type="checkbox"/> Yes <input type="checkbox"/> No	
7. Do you have US residence/mailling/Sole care of address ?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<ul style="list-style-type: none"> if yes Please provide form w-9,or In case you claim to be a No-US Person please fill section B of this form and provide non-US Passport and other documentary evidence establishing the non-US status.
8. Do you have a US telephone number	<input type="checkbox"/> Yes <input type="checkbox"/> No	
9. do you have any tax obligation in a country other than Pakistan	<input type="checkbox"/> Yes <input type="checkbox"/> No	

- I hereby confirm the information provided above is true, accurate and complete.
- I hereby provide my/our consent to TREC Holder or any of its associates/affiliates including branches (collectively "the Broker") to disclose and furnish and share information pertaining to my/our account to domestic or overseas regulators or tax authorities where necessary to establish our tax liability in any jurisdiction.
- I also authorize to Broker to deduct withholding tax from my/our account when required to do so by domestic or overseas regulators or tax authorities or pay out, from my/our account(s) such amounts as may be required according to applicable laws, rules, regulations, agreements with regulations or authorities and directives (both local and international).
- I shall indemnify and hold the Broker harmless against any claim, damages, costs, expenses and other direct and/or indirect consequence of the Broker disclosing, furnishing and sharing any information pertaining to my/our trading account with any domestic or overseas regulators or tax authorities.
- I agree and undertake to notify the broker within thirty (30) day calendar day if there is a change in any information which I have provided to the Broker.

Customer Signature ^x _____ Date _____

US Taxpayer Identification Number (if any) in case of U.S Person: _____

SECTION B

Assessment of information provided in section A		
Based on information provided in A,		
1. Is the investor also the ultimate beneficiary of the funds to be invested If NO, joint account should be opened or power of attorney be provided by ultimate beneficiary with relevant documentary details of the beneficiary	YES	NO
2. In case the investor is a private company, is the latest shareholders list available	YES	NO
3. In case of Government Accounts, Mark YES if the account is <u>not</u> in the personal name of the government official A resolution/ authority letter (duly endorsed by Ministry of Finance or Finance Department of concerned government) is available, which authorizes the opening and operating of this account by an officer of federal / provincial / local government in his / her official capacity	YES	NO
If the answer to any of the above questions was NO , go to section G.3 or G.4 , otherwise go to Section C		

SECTION C

Risk Category of Invest or	Please tick box		
1. Government Department / Entity		LOW RISK	Go to Section G.1
2. Public listed company		LOW RISK	Go to Section G.1
3. Private limited company		MEDIUM RISK	Go to Section G.2
4. Non-Governmental Organization (NGO)		HIGH RISK	Go to Section G.3
5. Trust / Charity		HIGH RISK	Go to Section G.3
6. Unlisted Financial institution			Go to <i>Section D</i>
7. Individual			Go to Section E

SECTION D

Unlisted Private Financial Institution (NFI)		
Is the unlisted private financial institution domiciled in Pakistan and is regulated by the SECP/State Bank of Pakistan (SBP)	YES	NO
OR		
Is it domiciled in a FATF member country that is satisfactorily following the FATF recommendations and is supervised by a regulatory body	YES	NO
If YES, proceed to Section G.1	If NO, proceed to Section G.3	

SECTION E

Individual		
1. Is the person a non-resident Pakistani	YES	NO
2. Is the person a high net worth individual with no identifiable source of income or his/her profile/source of income does not match with size & quantum of investments/	YES	NO
3. Is the person involved in dealing in high value items (based on declared occupation)	YES	NO
4. Is the person a foreign national	YES	NO

5. Does the person appear to have links or money transfer to/from offshore tax havens or belongs to country(s) where KYC/CDD and anti money laundering regulations are lax (in terms of not sufficiently applying FATF recommendations)	YES	NO
6. Is there any reason to believe that the person has been refused account opening by another financial institution / brokerage house	YES	NO
7. Is the person opening the brokerage account on a non-face-to-face basis/on-line	YES	NO
If the response to any question (1-7) above was YES, proceed to Section G.3.	YES	NO
8. Is the person a holder of a senior level public (government) office i.e. a politically exposed person (PEP) or a family member of PEP.	YES	NO
9. Is the person a holder of high profile position (e.g. senior politician)		
If the response to any question (8-9) above was YES, proceed to Section F, else proceed to Section G.1		

SECTION F

Politically Exposed Person / Foreign National / Holders of High Profile Position		
Is the brokerage account relationship with this high risk category person including politically exposed person / foreign national / holder of high profile position, approved by the Nominee Director, CEO / COO of the brokerage house (approval shall be provided by management through signing the <i>respective</i> Account Opening Form)	YES	NO
If YES, proceed to Section G.3	If NO, proceed to Section G.4	

SECTION G

Investor Risk Profile		
	Risk Classification	KYC Requirements
G.1	LOW RISK	Reduced KYC Requirements shall be applicable: Investor account can be opened once information / documents mentioned in section A have been provided.
G.2	MEDIUM RISK	Greater care required and documents listed in Section A should be obtained before opening of account.
G.3	HIGH RISK	Enhanced KYC Requirements shall be applicable: Investor account can be opened once information / documents mentioned in section A have been provided. Transactions shall be monitored to ensure that the funds used for investments are from an account under the Investor's own name in a financial institution (e.g. bank) subject to high due diligence standards and the amount and frequency of investments are not unusual given the nature and financial strength of the Investor
G.4	HIGH RISK	Account cannot be opened as KYC Requirements have not been fulfilled.

CONFIRMATION of physical presence of customer when opening account	YES	NO
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Other Comments

Checked by:	Name of Sales Person / Agent	Signature	Date
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Completed by:	Name of Compliance Person	Signature	Date
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H. FOR THE USE OF PARTICIPANT ONLY:			
Particulars of Sub-Account Opening Form verified by:			
		Stamp:	
Application:	<input type="checkbox"/> Approved	<input type="checkbox"/> Rejected	Signature (Authorized signatory) Date:
Sub-Account issued:			
Account opened by:			
Saved by:		Posted by:	
Signature:	Date:	Signature:	Date:
Remarks: (if any)			

To,

Venus Securities (Pvt.) Limited
TREC Holder
Pakistan Stock Exchange Ltd.,
Karachi.

Subject: _____ **Request for Provision of SMS and Web Access Facilities**


Dear Sir,

I would like to subscribe to your SMS and WEB Access facilities and request you to send me order execution reports on daily basis to my Cell No._____. I realize that I shall be responsible to inform you in writing within 24 hours in case of any discrepancy found in the confirmation. I would also like to request you to provide me with a log-in ID to access my account ledger and CDC statements.

Looking forward to having your cooperation as ever.

Yours sincerely,

Name: _____

Signature: 

N.I.C: _____

Dated: _____

ACKNOWLEDGEMENT RECEIPT	
Application No:	Date of receipt:
I/we confirm and acknowledge the receipt of duly filled and signed Sub-Account Opening Form from the following Applicant:	
[Insert Name of Applicant(s)]	Participant's Seal & Signature
1.	
2.	
3.	
4.	

ACKNOWLEDGEMENT RECEIPT	
Application No:	Date of receipt:
I/we confirm and acknowledge the receipt of duly filled and signed Sub-Account Opening Form from the following Applicant:	
[Insert Name of Applicant(s)]	Participant's Seal & Signature
1.	
2.	
3.	
4.	

ہدایات برائے سرمایہ کار

حاصل کرے۔ اگر سرمایہ کار اپنے حصص اسٹاک بروکر سے وصول نہیں کرتا تو وہ اپنے نقصان کا خطرہ مول لیتا ہے۔

(ت) سرمایہ کاروں کو مشورہ دیا جاتا ہے کہ:

1- پوری رقم ادا کر کے حصص خریدیں اور ان کا قبضہ فوری طور پر ضبط کیا کاروائی کے مطابق حاصل کریں۔ مابکیت میں باضابطہ کاروبار سے ہٹ کر دیگر مرتبہ طریقہ کار کے تحت کاروائی سرمایہ کاری میں نقصان کا قطعہ ای انتقال ہے۔

2- اگر سرمایہ کار مقررہ مدت کے اندر اپنی ذمہ داری پوری نہیں کرتا۔

ح) پانچ پر لے۔

اگر سرمایہ کار نے اسٹاک بروکر کی وساطت سے سی ڈی سی کے ماتھے کی ذیلی کارڈزنگ دیکھا تو وہ اس کو روکنا چاہیے کہ:

(1) کروہ سٹیٹ کی تاریخ کے ذریعہ اسٹاک بروکر سے۔

مستقل کے متعلق تجزیہ شری تصدیق حاصل کرے۔

(ب) دفاتر افتتاحیہ حصص کی صورت حال معلوم نہ کرے اور سی ڈی سی سے تصدیق بھی کر لے۔

(ج) اسٹاک کی اپادانت بندی جائے کہ اسٹاک بروکر آپ کے حصص کی روٹی دکھ کر بیک سے ترغیب حاصل کرے۔

3- سرمایہ کار کے لئے ضروری ہے کہ وہ جلد از جلد اپنا کارڈزنگ CD میں وصول کرے۔ جس سے اس کو سرمایہ کاری کی میں تحفظ ملے گا۔

4- سرمایہ کار کو اسٹاک بروکر اور سرمایہ کاری کے لئے ایسے مواقع شناخت کریں جو آپ کی سرمایہ کاری کے تمام تر مفاد کی روٹی میں موزوں ہوں

وصول 1 دن کے اندر حاصل کیا جائے۔ اگر اسٹاک بروکر کی طرف سے حصص کے لین دین میں تاخیر ہو تو معاملہ فوری طور پر اسٹاک کے علم میں لایا جائے۔ جہاں اسٹاک بروکر کا دفتر اسٹاک کی پہنچ کا نمکات سے باہر اپنی شریا کی دوسرے شہر میں واقع ہو تو ایسی صورت میں

(ب) درجن ذیل باتوں سے گریز کریں۔

1- اپنی کوئی بھی رقم اسٹاک بروکر کے پاس مقررہ منافع پر بلکاروبار کے طور پر جمع نہ کرائیں۔ لیس سرمایہ کاری کی کوئی قانونی حیثیت نہیں ہونی اور پیسے سرمایہ کاری کی رقم ضائع ہو نہ پڑے گا کیونکہ انڈیپنڈنٹ رٹائر ہے۔ اینڈ COT Carry Over

Regulations کے تحت یک وقت خرید و فروخت کے

2- مارکیٹ میں کھلی ہوئی افواہوں پر اعتبار نہ کریں اور پیشہ تحفہ

کاری کے فیصلے کریں۔ سرمایہ کاری کی نا اہلیت اور ان سے وابستہ خطرات کو بھی طرح طرح سمجھ لیں۔ جہاں تک ممکن ہو سرمایہ کار تمام مالیاتی گوشواروں کا اچھی طرح مطالعہ کریں۔ سرمایہ کاری کرنے سے پہلے اپنا اندیشہ واضح کر لیں۔

(پ) ان باتوں سے خبردار رہیں۔

1- اسٹاک کی پہنچ کی غارت کے باہر واقع مقامات پر جو مختلف اسٹاک بروکر اور اسٹاک کی پہنچ کی باضابطہ نمکات کے بغیر کھولے۔

2- کسی اسٹاک بروکر کو یقیناً نہیں کہ وہ اپنے گاہک کے حصص کو روٹی دکھ کر بیک سے

سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان نے اکثر محسوس کیا ہے کہ سرمایہ کاری سے متعلق فیصلوں یا اسٹاک بروکر کے ساتھ لین دین کرتے وقت احتیاط اور توجہ سے کام نہیں لیتے۔ اس غیر محتاط طریقہ کار کی وجہ سے عموماً غارت خاں پیدا ہوتے ہیں جن کی وجہ سے سرمایہ کار غرور

(الف) براہ کرم اس بات کو یقینی بنائیں کہ۔

1- اور اسٹاک ریکارڈ رکھا جائے۔

2- اگر آرڈر بذریعہ ٹیلیفون دے جائیں تو ان کی تحریری تصدیق مطابق جلد از جلد اسٹاک بروکر سے حاصل کر لیں

3- خرید و فروخت کی تحریری تصدیق پیشہ تر بیچاؤ ایسی دن حاصل کر لیں۔

4- تمام ادائیگی امور حکم آپ آرڈر ایڈمنسٹریٹو ڈرافٹ وغیرہ دہانی چاہیے جو اسٹاک بروکر (ایکسچینج کے نمبر) کے نام اور ان کی سیدیں حاصل کی جائیں۔

کوئی بھی ادائیگی اسٹاک بروکر کے ملازم یا اس کے بھتیجے کے ماتھے نہیں ہونی

حاصل کی جائے۔ کوئی دوسری رسید یا ڈرافٹ قانونی طور نہیں کی جائے۔

5- تمام وصولیاں بذریعہ چیک یا پی آرڈر ایڈمنسٹریٹو ڈرافٹ وصول کی جائیں جسے صرف اسٹاک بروکر جاری کرے۔ کوئی بھتیجہ یا کوئی اور شخص

6- اگر سرمایہ کار اسٹاک بروکر کے بھتیجے کے ماتھے

7- حصص کے وقتی لین دین کا قاعدہ اور ان کی کیا جائے اور اس کا ریکارڈ رکھا جائے

8- جہاں حصص سنٹرل ڈیپازٹری سسٹم کے تحت نہ ہوں وہاں تمام خرید و بیویں کا قیضہ



Venus Securities (Pvt.) Limited

TREC HOLDER: Pakistan Stock Exchange Ltd.

Date: _____

Venus Securities (Pvt.) Limited
Stock Exchange Building,
Karachi.

RF: Acknowledge Receipt Copy of SAOF

Dear Sir,

I / we hereby confirm that I / we have opened an account with ***Venus Securities (Pvt.) Limited*** and received a copy of Standardized Account Opening Form / SAOF/.

I / We also confirm that I / We have read all terms and conditions of ***Venus Securities (Pvt.) Limited*** carefully before and account opening.

Your turly,

A/C HOlder Name: _____

Traing A/C No: _____

Signature:  _____

HEAD OFFICE:

807, 8th Floor, New Stock Exchange Building,
I.I. Chundrigar Road, Karachi.